

# NRI INVESTMENTS LIMITED

Reg. Off: 26/1/1A, Strand Road, Kolkata, West Bengal- 700 001

Corporate Office: 5th Floor, Pacific Mall, Jasola Apollo Metro Station, Mathura Road, New Delhi-110025

CIN: L70100WB1992PLC055577

Email – info@pacificindia.in

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May 05, 2025

To,  
The Secretary,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Dalhousie,  
Kolkata – 700 001

Dear Sir/ Madam,

**Subject: Outcome of Extraordinary General Meeting (EGM) held on 5th May 2025**

**Re.: NRI Investments Ltd (CSE Scrip Code: 024298)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Extraordinary General Meeting (EGM) of the Company was held on Monday, 5th May 2025 at 2.00 P.M. at 26/1/1A, Strand Road, Kolkata, West Bengal- 700001, wherein the following business was transacted:

**1. Re-appointment of Mr. Bal Bahadur Karki as Managing Director**

The shareholders considered and approved the re-appointment of Mr. Bal Bahadur Karki as the Managing Director of the Company with effect from 3rd April 2025 and also approved the terms and conditions of his re-appointment, including remuneration, as per the provisions of the Companies Act, 2013.

The resolution was passed with the requisite majority.

Kindly take this in your records and oblige.

Yours faithfully

For and on behalf of  
NRI Investments Ltd

(Yamuna Karki)

Director

DIN: 05150008

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**CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE 01<sup>ST</sup> EXTRA- ORDINARY GENERAL MEETING (EGM) FOR THE FINANCIAL YEAR 2025-26 OF NRI INVESTMENTS LIMITED HELD ON MONDAY, THE 05<sup>TH</sup> DAY OF MAY, 2025 AT 02:00 P.M. AT CORPORATE OFFICE OF THE COMPANY AT 5TH FLOOR, PACIFIC MALL, JASOLA APOLLO METRO STATION, MATHURA ROAD, NEW DELHI-110025**

**“RESOLVED THAT** pursuant to provisions of Section 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013, as amended from time to time thereto and the Articles of Association of the Company, and subject to any other approvals as may be required, the consent of the Members of the Company be and is hereby accorded to approve the Re-appointment of Mr. Bal Bahadur Karki (DIN: 00189212) as a Managing Director of the Company, for a period of Three years with effect from April 03, 2025 upto March 31, 2028 on the following terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee of the Company and approved by the Board reproduced as hereunder:

- a) Salary Rs. 20,000/- per month.
- b) Mobile phone shall be provided for official purposes.
- c) The company shall reimburse medical and hospital expenses incurred for self and family members subject to a ceiling of one month's salary per year or three month's salary in a period of Three years.
- d) Personal accident insurance as per the rules of the Company.
- e) The Managing Director will not be paid any sitting fee for attending the meeting of the Board of Directors or Committee(s) thereof.

And that the remuneration be paid as minimum remuneration.

**RESOLVED FURTHER THAT** all the Directors of the Company be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies, Kolkata and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

**Certified to be a True Copy  
For NRI Investments Limited**



**Yamuna Karki**

**Director**

**DIN: 05150008**

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## Explanatory Statement under Section 102 (1) of the Companies Act, 2013

### ITEM No. 1

#### Re-Appointment of Mr. Bal Bahadur Karki as a Managing Director of the Company

Members may note that Board in its meeting held on 10th April, 2025, consequent upon recommendation of Nomination & Remuneration Committee ("The Committee") approved the Re-appointment of Mr. Bal Bahadur Karki as a Managing Director of the Company with effect from April 03, 2025 upto March 31, 2028 for a period of 3 years subject to approval of Members, on the below mentioned terms and conditions.

#### INFORMATION ABOUT THE APPOINTEE :

##### a) Background Details:

Mr. Bal Bahadur Karki is into real Estate Business for more than two decades and hold very vast Experience in the Real Estate Industry.

##### b) Recognition or Awards:

None

##### c) Job Profile and Suitability of the Appointee:

Mr. Bal Bahadur Karki being a graduate has over 2 decades of experience in the Hotel and real estate industry. Since Company is intending to alter its business operations, it is expected that Mr. Bal Bahadur Karki, with his qualifications & experiences in the industry, is best suited for the said position.

##### e) Remuneration Proposed:

- f) Salary Rs. 20,000/- per month.
- g) Mobile phone shall be provided for official purposes.
- h) The company shall reimburse medical and hospital expenses incurred for self and family members as per the rules of the Company.
- i) Personal accident insurance as per the rules of the Company.
- j) The Managing Director will not be paid any sitting fee for attending the meeting of the Board of Directors or Committee(s) thereof.

##### f) Comparative remuneration profile with respect to the industry, size of the Company, profile of the position and person:

Taking into account the size of the Company, industry benchmark in general, profile, position, responsibilities, capabilities and invaluable contribution of Mr. Bal Bahadur Karki in bringing the Company to such heights, past remuneration drawn and likely risk of sector witnessing some downscale, the proposed remuneration to the appointee is reasonable and in line with the remuneration levels in the Industry, across the country and befits his position.

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**g) Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any:**

Except for the proposed remuneration, Mr. Bal Bahadur Karki does not have any pecuniary relationship with the Company except being relative of Ms. Yamuna Karki, existing Director of the Company. Said fact of disclosure of interest was done by each of director concerned at the time of considering this agenda item and the resolution was passed by disinterested quorum.

The Directors therefore recommend the Resolution for approval of Shareholders by way of a Special Resolution.

None of the Directors except Mr. Bal Bahadur Karki and Ms. Yamuna Karki are interested or concerned in the proposed Resolution.

**Place:** Delhi

**Date:** April 10, 2025

**By Order of the Board  
For NRI Investments Limited**



**Yamuna Karki**

**Director**

**DIN: 05150008**



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## Annexure – A

Disclosures as per Schedule V of the Act		
<b>I. General information:</b>		
(1) Nature of industry	The Company is about to initiate operations in the business of Real estate.	
(2) Date or expected date of commencement of commercial production	The commercial operations though originally commenced in the year 1992 yet company could not initiate any scalable operations so far.	
(3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable	
(4) Financial performance based on given indicators	<b>Financial performance</b>	
	(In Rs.)	
	<b>Particulars</b>	<b>2023-24</b>
		<b>2022-23</b>
	Revenue from Operations (Net)	0.00
	Other Income	0.00
	Profit Before Interest, Tax and Depreciation	(9,88,840.00)
	Depreciation and Amortization	0.00
	Profit Before Tax	(9,88,840.00)
	Tax Expense	0.00
	Net Profit	(9,88,840.00)
	Earning per share - Basic & Diluted (Rs.)	(0.20)
(5) Foreign investments or collaborations, if any.	The Company has not made any Foreign Investments and neither entered into any collaborations during the last year. The Company has not received any foreign investments.	
<b>II.</b>	<b>Information about the appointee:</b>	
1.	Name and Designation of the Director	Mr. Bal Bahadur Karki (Managing Director)
2.	Background details	He is into real Estate Business for more than two decades and hold very vast Experience in the Real Estate Industry.
3.	Past remuneration	20,000/- Per Month
4.	Recognition or awards	None
5.	Job profile and his suitability	Mr. Bal Bahadur Karki has over 2 decades of experience in the Hotel and real estate industry. Mr. Bal Bahadur Karki shall oversee the foraying of Company into construction sector

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6	Remuneration proposed	<p>a) Salary Rs. 20,000/- per month.</p> <p>b) Mobile phone shall be provided for official purposes.</p> <p>c) The company shall reimburse medical and hospital expenses incurred for self and family members as per the rules of the Company.</p> <p>d) Personal accident insurance as per the rules of the Company.</p> <p>e) The Managing Director will not be paid any sitting fee for attending the meeting of the Board of Directors or Committee(s) thereof.</p>
7	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Taking into account the size of the Company, presently nil operations, industry benchmark in general, profile, position, responsibilities, capabilities and contribution likely to be made by Mr. Bal Bahadur Karki in bringing the Company to new heights, past remuneration drawn and likely risk of sector witnessing some downscale, the proposed remuneration to the appointee is reasonable and in line with the remuneration levels in the Industry.
8	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.	<p>Except for the proposed remuneration, Mr. Bal Bahadur Karki does not have any pecuniary relationship with the Company except being relative of Ms. Yamuna Karki, Director of the Company. Said fact of disclosure of interest was done by each of director concerned at the time of considering this agenda item and the resolution was passed by disinterested quorum.</p> <p>The Directors therefore recommend the Resolution for approval of Shareholders by way of a Special Resolution.</p> <p>None of the Directors except Mr. Bal Bahadur Karki and Ms. Yamuna Karki are interested or concerned in the proposed Resolution.</p>

## III. Other information:

1	Reasons of loss or inadequate profits	The Company has initiated its operations in real estate sector and was a registered NBFC until this point of time. The NBFC operations too could not be initiated thereby overall resulting in loss in each year's operations.
2	Steps taken or proposed to be taken for improvement and	The Board is always looking forward to take all such steps and measures including expansion, diversification, restructuring which are in the best interest of the Company given and micro and

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	Expected increase in productivity and profits in measurable terms	macro-economic conditions and resources available. The Company is making all possible efforts to improve the margins by introducing better technology and optimum capacity utilization of resources to generate profits to build value for the stakeholders of the Company.
3	Expected increase in productivity and profits in measurable term`	Being foraying into new segment, it may take some time to reflect same in financial numbers, hence the expected increase in productivity and profits in measurable terms could not be stated at this point of time.

Place: Delhi

Date: April 10, 2025

By Order of the Board  
For NRI Investments Limited



Yamuna Karki

Director

DIN: 05150008

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## Information as required under Secretarial Standard on General Meetings

### Annexure - B

#### DETAILS OF DIRECTORS

Name of the Director	Mr. Bal Bahadur Karki
Age	52 Years
Qualification	Graduation
Experience	Over 2 Decades
Date of first Appointment on the Board	April 01, 2021
Terms and Condition of Appointment/Re-appointment	<ul style="list-style-type: none"><li>a) Salary Rs. 20,000/- per month.</li><li>b) Mobile phone shall be provided for official purposes.</li><li>c) The company shall reimburse medical and hospital expenses incurred for self and family members as per the rules of the Company.</li><li>d) Personal accident insurance as per the rules of the Company.</li><li>e) The Managing Director will not be paid any sitting fee for attending the meeting of the Board of Directors or Committee(s) thereof.</li></ul>
Details of remuneration to be paid	<ul style="list-style-type: none"><li>a) Salary Rs. 20,000/- per month.</li><li>b) Mobile phone shall be provided for official purposes.</li><li>c) The company shall reimburse medical and hospital expenses incurred for self and family members as per the rules of the Company.</li><li>d) Personal accident insurance as per the rules of the Company.</li><li>e) The Managing Director will not be paid any sitting fee for attending the meeting of the Board of Directors or Committee(s) thereof.</li></ul>
Shareholding in the Company	238,096
Relationship with other directors, Manager and Key Managerial Personnel	Relative of Ms. Yamuna Karki
Number of Board Meeting attended during FY 2023-24	9
No. of Companies where he holds Directorship	4
Membership/Chairmanship of Committees of other Board	Please refer Annexure-B1, enclosed herewith.



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## Annexure – B1: Other Directorships

Sr. No.	Name of the Company	Date of Appointment	Date of Cessation
1	Pacific Motels Private Limited	17/06/2014	N.A
2	Pickup Tradelink Private Limited	01/03/2018	N.A
3	Pacific Retail Centers (India) Private Limited	26/12/2023	N.A
4	Caravan Impex Private Ltd.	01/04/2024	N.A

Place: Delhi

Date: April 10, 2025

By Order of the Board  
For NRI Investments Limited



Yamuna Karki

Director

DIN: 05150008